

# **GRAND RAPIDS COMMUNITY COLLEGE**

## **AGENDA OF BOARD OF TRUSTEES**



**MONDAY, MARCH 18, 2024  
4:15 PM  
BOARD CHAMBERS  
143 BOSTWICK NE  
GRAND RAPIDS, MI**

# GRAND RAPIDS COMMUNITY COLLEGE BOARD OF TRUSTEES



**Brandy Lovelady Mitchell, Ed.D.**  
Chairperson  
2026



**Kathleen Bruinsma, J.D.**  
Vice Chairperson  
2028



**Sheryl Siegel, B.A.**  
Treasurer  
2024



**Daniel Williams, Ed.D.**  
Secretary  
2026



**Kenyatta Brame, J.D.**  
Trustee  
2028



**David J. Koetje, M.A.**  
Trustee  
2024



**Salvador Lopez, M.S.**  
Trustee  
2028



**Charles W. Lepper, Ph.D.**  
President

Minutes of this and all proceedings of the board may be obtained in the office of the Board of Trustees;  
GRCC DeVos Campus, Administration Building, Room 202; 415 Fulton St. E; Grand Rapids, MI 49503; Phone (616) 234-3901.

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GRAND RAPIDS COMMUNITY COLLEGE  
REGULAR BOARD OF TRUSTEES MEETING  
MONDAY, MARCH 18, 2024  
VIRTUAL - 4:15 p.m.  
ORDER OF BUSINESS

**I. GENERAL BUSINESS**

- A. Call to Order
- B. Introduction of Guests
- C. Review and Approval of Agenda to include additions, deletions, or corrections.
- D. Open Comments
  - Open comments in this section of the agenda are limited to comments specifically related to today’s board agenda.
- E. Special Order of Business (New Business)
  - Public Safety Advisory Committee – Chief Whitman
  - 2024 Estimate of Taxes and Appropriation – Lisa Freiburger

**II. MONITORING REPORTS**

- F. Report (s)
  - Finance Update – Lisa Freiburger
  - Cyber Security Report – Debra Hintz

**III. UPDATES**

- G. Student Report
- H. Foundation Update (Quarterly Report) – Erin Van Egmond
- I. Board Chair Report
- J. President’s Update – Charles W. Lepper, Ph.D.
- K. Faculty Association Update

**IV. COMMUNITY CONNECTIONS**

- L. Communications to the Board

**V. CONSENT ITEMS**

These items will be adopted as a group without specific discussion. When approving the meeting agenda, any board member may request that a consent agenda item be moved to the regular agenda for discussion or questions. *Recommended that the following items be approved as presented:*

- M. Minutes of previous meetings, Grant Awards/Requests, Personnel Transactions, & Financial Transactions
  - Minutes from February 19, 2024 Board Meeting
  - Grants Received February 1 – 29, 2024

**VI. ACTION ITEMS**

- N. Purchases over \$100,000
- O. Tuition Rates 2024-2025

**VII. OPEN COMMENT** (*Faculty, staff, students, and the Public are invited to address the Board on any matter.*)

**VIII. FINAL BOARD COMMENTS**

**IX. ADJOURNMENT**

Next Meeting of the Board:

- Monday, April 17, 2024, Work Session, 1:30 p.m.
- Monday, May 6, 2024, Budget Work Session, 4:15 p.m.
- Monday, May 20, 2024, Board Meeting, 4:15 p.m.

## **GENERAL BUSINESS**

- A. Call to Order
- B. Introduction of Guests
- C. Review and Approval of Agenda to include additions, deletions, or corrections.
- D. Open Comments
  - Open comments in this section of the agenda are limited to comments specifically related to today's board agenda.
- E. Special Order of Business (New Business)
  - Public Safety Advisory Committee – Chief Whitman
  - 2024 Estimate of Taxes and Appropriation

## MONITORING REPORTS

### F. Report (s)

- Finance Update – Lisa Freiburger
- Cyber Security Report – Debra Hintz

## UPDATES

- G. Student Report – None at this time.
- H. Foundation Update – Erin Van Egmond
- I. Board Chair Update – Chairperson Lovelady Mitchell
- J. President’s Update – Charles W. Lepper, Ph.D.
- K. Faculty Association Update – None at this time.

## April 2024 Events on Campus

**Event:** Community STEM Day  
**Date:** Saturday, April 13th  
**Time:** 10 AM - 2 PM  
**Location:** Calkins Science Center and Cook Hall  
**Hosted by:** Biological Sciences and U of M LSA Transfer Bridges  
**Open to the public:** Yes – contact Leigh Kleinert (616-234-4251) or Anesa Behrem (616-234-2259)  
Admission: Free

**Event:** Exam Cram  
**Date:** April 15-19  
**Time:** Library Open Hours  
**Location:** Library  
**Hosted by:** Library  
**Open to the public:** No

**Event:** Campus Common Reading Book Discussion  
**Date:** April 18  
**Time:** 3-4 p.m.  
**Location:** Library 206  
**Hosted by:** Library, TLDE, UM Transfer Bridges  
**Open to the public:** No

**Event:** Honors Celebration Event  
**Date:** Thursday, April 18, 2024  
**Time:** 11am-4pm  
**Location:** ATC Piazza and Banquet Rooms  
**Hosted by:** Experiential Learning/Honors Program  
**Open to the public:** Yes – contact Grace Morgan at 616-234-4162  
Admission: Free

**Event:** Creating Connections  
**Date:** Thursday, April 18, 2024  
**Time:** 7:15 a.m. – 8:30 a.m.  
**Location:** Gerald R. Ford Fieldhouse  
**Hosted by:** GRCC Foundation  
**Open to the public:** No

**Event:** Academic Honors Recognition Reception  
**Date:** Thursday, April 18, 2024  
**Time:** 5:30pm-7:30pm  
**Location:** ATC Piazza and Banquet Rooms  
**Hosted by:** The Honors program, Delta Pi Alpha and Phi Theta Kappa  
**Open to the public:** No

**Event:** Golden Raider Retiree Celebration  
**Date:** Tuesday April 23, 2024  
**Time:** 12:30-2:30pm  
**Location:** Secchia Piazza  
**Hosted by:** Human Resources & Gold Team  
**Open to the public:** No

**Event:** GRCC Police Academy Graduation  
**Date:** Wednesday, April 24, 2024  
**Time:** 6:00 p.m.  
**Location:** GRCC Ford FieldHouse (or <https://vimeo.com/event/4055773>)  
**Hosted by:** GRCC Criminal Justice Department  
**Open to the public:** Yes– contact Rachel Crapo at 616-234-4280  
Admission: Free

**Event:** All Employee Appreciation and Recognition Luncheon and Program  
**Date:** Friday April 26, 2024  
**Time:** 11:30am-1:30pm  
**Location:** Raider Grille  
**Hosted by:** Human Resources  
**Open to the public:** No

## **COMMUNITY CONNECTIONS**

- L. Communications to the Board – None at this time.



## CONSENT ITEMS

M. Minutes of previous meetings, Grant Awards/Requests, Personnel Transactions,  
& Financial Transactions

- Minutes from February 29, 2024 Board Meeting.
- No Grants received for February 1 – 29, 2024.

## PERSONNEL REPORT

**GRCC Employees on the Move from February 1, 2024 – March 1, 2024**

Please congratulate those who have moved and been promoted

### WELCOME TO GRCC

#### **New Hires:**

Sergio Gonzalez

Admissions, Associate Director of Admissions and Enrollment

Effective date: March 11, 2024

Zoe Payton

Custodians, Custodian I

Effective date: March 4, 2024

Valerie Campbell

Student Records, Associate Registrar

Effective date: February 26, 2024

Randall Sheridan

Maintenance, Building Maintenance

Effective date: February 26, 2024

Brian Hamlin

Customer Support, Computer Tech Level 1

Effective date: February 19, 2024

Nahum Barnett

Custodians, Custodian I

Effective date: February 12, 2024

Dominic Warner

Custodians, Custodian I

Effective date: February 12, 2024

## **CONGRATULATIONS ON YOUR NEW POSITION**

### **Transfers:**

Amanda Konwinski

Transfer to: Financial Aid, Financial Aid Technical Specialist

Transfer from: Student Financial Services, Support Professional

Effective date: March 11, 2024

Avonte Love

Transfer to: Receiving, Shipping and Receiving Agent

Transfer from: Receiving, Shipping and Receiving Clerk

Effective date: March 4, 2024

Jeanne Lacy

Transfer to: Facilities, Support Professional

Transfer from: Early Childhood Learning Lab, Support Professional

Effective date: February 19, 2024

Joseph Fox

Transfer to: Athletics, Assistant Director of Athletics for Compliance and Academic Services

Transfer from: Athletics, Contingent, Student Athlete Navigator

Effective date: February 19, 2024

Sarah VanDeWege

Transfer to: Early Childhood Learning Laboratory, ECLL Instructor

Transfer from: Early Childhood Learning Laboratory, Contingency

Effective date: February 12, 2024

Lakisha Beck

Transfer to: Student Records, Registrar

Transfer from: Student Records, Interim Associate Registrar

Effective date: February 12, 2024

Joseph Krussell

Transfer to: Maintenance, Carpenter

Transfer from: Receiving, Shipping & Receiving Agent

Effective date: January 29, 2024

### **Separation**

Aneesa Brown

Custodians, Custodian I

Effective date: February 29, 2024

Alinoor Yunis

Promise Zone, Promise Zone Success Coordinator

Effective date: January 27, 2024

**Retirements:**

Shanna Goff

Mathematics, Professor

Effective date: August 19, 2024

Frank Conner

Psychology, Department Head and Professor

Effective date: April 30, 2024

**Financial Transactions**

N. Purchases (February 1-29, 2024)

- 1) Purchase order issued to provide payment for Security platform subscription license fee.

**Requestor:** Jeff VanderVeen – Information Technologies  
**Expenditure:** \$58,575.00 (2271-11)  
**Disposition:** Renewal Purchase  
**Supplier:** Zones Government & Education\*  
Auburn, WA  
Source of Funds: General Fund  
Bid: No, Zones quote #K2225203

- 2) Purchase order issued to provide payment for Mircofocus software to create and maintain network accounts.

**Requestor:** Jeff VanderVeen – Information Technologies  
**Expenditure:** \$30,733.70 (2271-11)  
**Disposition:** Renewal Purchase  
**Supplier:** Novacoast  
Santa Barbara, CA  
Source of Funds: General Fund  
Bid: No, State of Michigan MLA Contract #7125400

- 3) Purchase order issued to provide payment for advertising at games for student recruitment.

**Requestor:** Amy Soper - Communications  
**Expenditure:** \$27,400.00 (2530-11)  
**Disposition:** Increase Purchase  
**Supplier:** Whitecaps Professional Baseball  
Comstock Park, MI  
Source of Funds: General Fund  
Bid: No, Sole source vendor

- 4) Purchase order issued to provide payment for renewal for ticketing system for IT, student life, communications and GRCCePrint.

**Requestor:** Jeff VanderVeen – Information Technologies  
**Expenditure:** \$33,469.41 (2271-11)  
**Disposition:** Renewal Purchase  
**Supplier:** TeamDynamix Solutions  
Columbus, OH  
Source of Funds: General Fund  
Bid: No, Sole source vendor

**b. Other Special Funds**

- 1) Purchase order issued to provide payment for replacement equipment due to life cycle.

**Requestor:** Klaas Kwant – IT – Media  
**Expenditure:** \$64,233.62 (2822-42-GENCWI)  
**Disposition:** Replacement Purchase  
**Supplier:** Conference Technologies  
Maryland Heights, MO  
**Source of Funds:** Plant Fund  
**Bid:** Yes, RFP #2324-1022

- 2) Purchase order issued to provide payment for conceptual design for SCC, Ramp A, Ransom NE and Bostwick NE.

**Requestor:** Jim VanDokkumburg - Facilities  
**Expenditure:** \$45,000.00 (2330-42-GENADMIN)  
**Disposition:** New Purchase  
**Supplier:** Progressive AE  
Grand Rapids, MI  
**Source of Funds:** Plant Fund  
**Bid:** Yes, RFP #1920-4259

- 3) Purchase order issued to provide payment for Amatrol air conditioning/heat pump trouble shooting learning system.

**Requestor:** Julie Parks - MTEC  
**Expenditure:** \$30,368.00 (2218-51-MJT-LGCHEM)  
**Disposition:** New Purchase  
**Supplier:** ATS Midwest LLC  
Plymouth, MI  
**Source of Funds:** Grants  
**Bid:** No, sole source

- 4) Purchase order issued to provide payment for FARGO printers.

**Requestor:** Nathan Hamilton - LRTS  
**Expenditure:** \$68,180.00 (2822-14)  
**Disposition:** New Purchase  
**Supplier:** ColorID LLC  
Cornelius, NC  
**Source of Funds:** Auxiliary Fund  
**Bid:** Yes, RFQ #2324-2052

5) Purchase order issued to provide payment for Strategic Leaders Program for 4 people.

**Requestor:** Julie Parks - MTEC  
**Expenditure:** \$38,675.00 (2218-51-MJT-HEX)  
**Disposition:** New Purchase  
**Supplier:** Regents of U of M  
Ann Arbor, MI  
Source of Funds: Grants  
Bid: No, sole source

6) Purchase order issued to provide payment for coordinator at Muskegon Community College for One Workforce.

**Requestor:** Julie Parks - MTEC  
**Expenditure:** \$39,067.14 (2271-51-1WORK)  
**Disposition:** Recurring Purchase  
**Supplier:** Muskegon Community College  
Muskegon, MI  
Source of Funds: Grants  
Bid: No, sole source

7) Purchase order issued to provide payment for Fall 2023 tuition and books for students in the Water Technology Program.

**Requestor:** Julie Parks - MTEC  
**Expenditure:** \$34,175.04 (2271-51-EPA)  
**Disposition:** Recurring Purchase  
**Supplier:** Bay College  
Escanaba, MI  
Source of Funds: Grants  
Bid: No, sole source

8) Purchase order issued to provide payment for Michigan New Jobs – Custom on-site training.

**Requestor:** Julie Parks – MTEC  
**Expenditure:** \$32,125.00 (2218-51-MJT-LGCHEM)  
**Disposition:** New Purchase  
**Supplier:** LG Energy Solution Michigan  
Holland, MI  
Source of Funds: Grants  
Bid: No, Sole Source

9) Purchase order issued to provide payment for Michigan New Jobs – Custom on-site training.

**Requestor:** Julie Parks – MTEC  
**Expenditure:** \$27,500.00 (2218-51-MJT-LGCHEM)  
**Disposition:** New Purchase  
**Supplier:** LG Energy Solution Michigan  
Holland, MI  
Source of Funds: Grants  
Bid: No, Sole Source

10) Purchase order issued to provide payment for Michigan New Jobs – Custom on-site training.

**Requestor:** Julie Parks – MTEC  
**Expenditure:** \$27,750.00 (2218-51-MJT-LGCHEM)  
**Disposition:** New Purchase  
**Supplier:** LG Energy Solution Michigan  
Holland, MI  
Source of Funds: Grants  
Bid: No, Sole Source

GRAND RAPIDS COMMUNITY COLLEGE  
2023-2024 GENERAL OPERATING FUND BUDGET REPORT  
FOR THE PERIOD ENDED FEBRUARY 29, 2024

GENERAL OPERATING	ADOPTED BUDGET	2023/2024 ACTUAL 2/29/2024	PERCENTAGE
REVENUE:			
TUITION	42,126,000	38,113,663	90.48%
FEES	7,325,000	6,636,370	90.60%
PROPERTY TAX	40,919,000	40,475,256	98.92%
STATE AID	34,500,000	15,369,207	44.55%
INTEREST	1,000,000	662,736	66.27%
MISCELLANEOUS	1,650,000	684,719	41.50%
<b>TOTAL REVENUE</b>	<b>127,520,000</b>	<b>101,941,951</b>	<b>79.94%</b>
EXPENSE:			
SALARIES:			
INSTRUCTION	32,685,000	18,490,800	56.57%
COUNSELING	2,070,000	1,143,909	55.26%
LIBRARIAN	620,000	336,832	54.33%
ADMINISTRATION	5,920,000	3,437,086	58.06%
ADMINISTRATIVE SUPPORT	1,310,000	812,128	61.99%
TECHNICAL SUPPORT	9,850,000	5,830,802	59.20%
SECRETARIAL	5,210,000	3,125,561	59.99%
BLDG OPERATIONS	4,940,000	2,904,880	58.80%
STUDENT ASSISTANT	1,350,000	754,139	55.86%
EST SAVINGS ON OPEN POSITIONS	(500,000)		
<b>TOTAL SALARIES</b>	<b>63,455,000</b>	<b>36,836,137</b>	<b>58.05%</b>
NON-SALARY:			
FRINGE BENEFITS	39,749,000	22,129,442	55.67%
CONTRACTED SERVICE	5,078,930	2,938,779	57.86%
SUPPLIES & REPAIRS	5,304,363	3,220,116	60.71%
UTILITIES & RENT	4,658,000	2,366,180	50.80%
TRANSFERS	5,494,875	142,406	2.59%
OTHER COSTS	3,121,579	1,213,274	38.87%
EQUIPMENT	327,863	189,622	57.84%
CONTINGENCY	300,000	-	0.00%
EST SAVINGS ON CONTROLLABLES	(500,000)		
<b>TOTAL NON-SALARY</b>	<b>63,534,610</b>	<b>32,199,819</b>	<b>50.68%</b>
<b>TOTAL EXPENSE</b>	<b>126,989,610</b>	<b>69,035,956</b>	<b>54.36%</b>
<b>NET REVENUE (EXPENSE)</b>	<b>530,390</b>	<b>32,905,995</b>	



GRAND RAPIDS COMMUNITY COLLEGE  
2023-2024 GENERAL OPERATING FUND BUDGET REPORT  
FOR THE PERIOD ENDED FEBRUARY 29, 2024

	MONTHLY ACTIVITY 2/29/24	MONTHLY ACTIVITY 2/28/23	YEAR-TO- DATE 2/29/24	YEAR-TO- DATE 2/28/23
<b>REVENUE:</b>				
TUITION	(37,070)	(52,045)	38,113,663	35,800,130
FEES	99,220	119,445	6,636,370	6,185,323
PROPERTY TAX	525,179	520,002	40,475,256	37,430,782
STATE AID	2,370,948	2,808,043	15,369,207	14,302,866
INTEREST	116,127	239,910	662,736	779,779
MISCELLANEOUS	153,077	10,753	684,719	516,136
<b>TOTAL REVENUE</b>	<b>3,227,481</b>	<b>3,646,108</b>	<b>101,941,951</b>	<b>95,015,016</b>
<b>EXPENSE:</b>				
<b>SALARIES:</b>				
INSTRUCTION	2,617,407	2,542,246	18,490,800	17,078,688
COUNSELING	155,960	146,089	1,143,909	847,134
LIBRARIAN	46,395	43,917	336,832	297,526
ADMINISTRATION	439,580	472,774	3,437,086	3,285,483
ADMINISTRATIVE SUPPORT	94,142	96,218	812,128	777,004
TECHNICAL SUPPORT	700,147	667,341	5,830,802	5,165,233
SECRETARIAL	380,273	331,265	3,125,561	2,589,851
BLDG OPERATIONS	342,834	343,942	2,904,880	2,686,722
STUDENT ASSISTANT	118,348	83,966	754,139	569,490
<b>TOTAL SALARIES</b>	<b>4,895,086</b>	<b>4,727,758</b>	<b>36,836,137</b>	<b>33,297,131</b>
<b>NON-SALARY:</b>				
FRINGE BENEFITS	3,237,516	2,941,799	22,129,442	19,135,146
CONTRACTED SERVICES	161,114	217,907	2,938,779	3,014,814
SUPPLIES & REPAIRS	367,505	312,831	3,220,116	2,922,034
UTILITIES & RENT	287,114	313,534	2,366,180	2,472,837
TRANSFERS	34,788	29,133	142,406	615,172
OTHER COSTS	225,320	130,517	1,213,274	1,110,876
EQUIPMENT	8,817	17,683	189,622	211,687
CONTINGENCY	-	-	-	-
<b>TOTAL NON-SALARY</b>	<b>4,322,174</b>	<b>3,963,404</b>	<b>32,199,819</b>	<b>29,482,566</b>
<b>TOTAL EXPENSE</b>	<b>9,217,260</b>	<b>8,691,162</b>	<b>69,035,956</b>	<b>62,779,697</b>
<b>NET REVENUE (EXPENSE)</b>	<b>(5,989,779)</b>	<b>(5,045,054)</b>	<b>32,905,995</b>	<b>32,235,319</b>

GRAND RAPIDS COMMUNITY COLLEGE  
 2023 - 2024 DESIGNATED FUND BUDGET REPORT  
 FOR PERIOD ENDING JANUARY 31, 2024

DESIGNATED	2023 - 2024		PERCENTAGE
	ADOPTED BUDGET	ACTUAL 1/31/2024	
<b>REVENUE:</b>			
CONTRACTED TRAINING	1,986,179	1,281,791	64.54%
OTHER MISCELLANEOUS LOCAL	1,322,536	189,139	14.30%
<b>TOTAL REVENUE</b>	<b>3,308,715</b>	<b>1,470,930</b>	<b>44.46%</b>
<b>EXPENSES:</b>			
SALARIES			
INSTRUCTION	350,580	261,855	74.69%
ADMINISTRATION	817,327	385,259	47.14%
CUSTODIANS & SECURITY	34,100	13,445	39.43%
SECRETARIAL	13,795	8,172	59.24%
STUDENT ASSISTANTS	32,025	5,477	17.10%
<b>TOTAL SALARIES</b>	<b>1,247,827</b>	<b>674,209</b>	<b>54.03%</b>
NON-SALARY			
FRINGE BENEFITS	401,797	276,899	68.92%
CONTRACTED SERVICES	920,680	661,600	71.86%
SUPPLIES & REPAIRS	727,254	220,130	30.27%
UTILITIES & RENTALS	1,650	0	0.00%
CAPITAL OUTLAY	19,100	0	0.00%
TRANSFERS	(174,875)	(102,010)	58.33%
OTHER	69,523	28,012	40.29%
<b>TOTAL NON-SALARY</b>	<b>1,965,129</b>	<b>1,084,632</b>	<b>55.19%</b>
<b>TOTAL EXPENSE</b>	<b>3,212,956</b>	<b>1,758,840</b>	<b>54.74%</b>
<b>NET REVENUE (EXPENSE)</b>	<b>95,759</b>	<b>(287,911)</b>	

**GRAND RAPIDS COMMUNITY COLLEGE  
BUILDING & SITE FUND - GENERAL  
FOR PERIOD ENDED Feb 29, 2024**

	<b>ADOPTED BUDGET</b>	<b>ACTUAL 2/29/24</b>	<b>PERCENTAGE</b>
<b>REVENUE:</b>			
PROPERTY TAXES	10,900,000	10,774,004	98.84%
INVESTMENT INTEREST	1,300,000	1,158,181	89.09%
TRANSFER FROM GENERAL FUND	1,500,000	0	0.00%
DONATIONS	1,900,000	1,720,491	90.55%
FACILITIES FEE	1,900,000	1,858,580	97.82%
<b>TOTAL REVENUE</b>	<b>17,500,000</b>	<b>15,511,256</b>	<b>88.64%</b>
<b>EXPENSES:</b>			
MAINTENANCE & OTHER	7,575,000	3,534,514	46.66%
LRC RENOVATION	100,000	2,900	2.90%
FORD REC CENTER	12,500,000	106,651	0.85%
ELEVATORS	1,000,000	0	0.00%
OTHER PROJECTS	127,000	127,629	100.50%
TRANSFERS TO DEBT FUND	2,915,000	0	0.00%
<b>TOTAL EXPENSES</b>	<b>24,217,000</b>	<b>3,771,694</b>	<b>15.57%</b>
<b>NET REVENUE (EXPENSE)</b>	<b>(6,717,000)</b>	<b>11,739,562</b>	

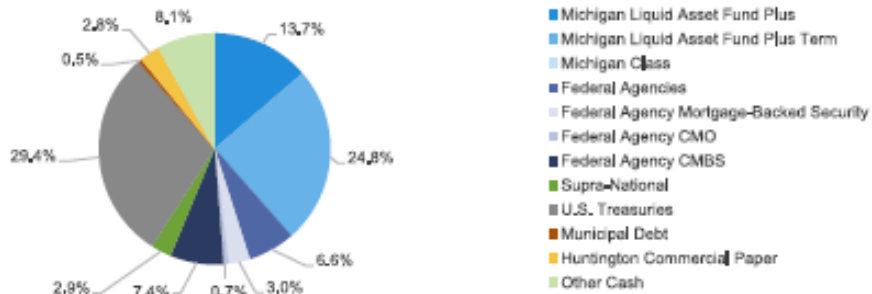
**GRAND RAPIDS COMMUNITY COLLEGE  
 BUILDING & SITE FUND - DEBT RETIREMENT  
 FOR PERIOD ENDED Feb 29, 2024**

	<b>ADOPTED BUDGET</b>	<b>ACTUAL 2/29/24</b>
<b>REVENUE:</b>		
TRANSFER FROM PLANT - FACILITIES FEE	1,981,622	0
TRANSFER FROM PLANT - GENERAL	933,378	0
<b>TOTAL REVENUE</b>	<b>2,915,000</b>	<b>0</b>
<b>EXPENSES:</b>		
<b>2019 ISSUE (2009 REFUNDING)</b>		
PRINCIPAL	700,000	0
INTEREST	230,250	115,125
OTHER EXPENSE	500	0
<b>SUBTOTAL</b>	<b>930,750</b>	<b>115,125</b>
<b>2020 ISSUE (2012 REFUNDING)</b>		
PRINCIPAL	1,760,000	0
INTEREST	221,122	110,561
OTHER EXPENSE	500	0
<b>SUBTOTAL</b>	<b>1,981,622</b>	<b>110,561</b>
<b>TOTAL EXPENSES</b>	<b>2,912,372</b>	<b>221,122</b>
<b>NET REVENUE (EXPENSE)</b>	<b>2,628</b>	<b>(221,122)</b>

# Aggregate Cash and Investments

Period Ended  
February 29, 2024

Security Type	Market Value	% of Total
Michigan Liquid Asset Fund Plus	\$19,832,646	13.7%
Michigan Liquid Asset Fund Plus Term	\$36,000,000	24.8%
Federal Agencies	\$9,601,184	6.6%
Federal Agency Mortgage-Backed Security	\$4,357,810	3.0%
Federal Agency CMO	\$995,395	0.7%
Federal Agency CMBS	\$10,782,797	7.4%
Supra-National	\$4,186,000	2.9%
U.S. Treasuries	\$42,709,945	29.4%
Municipal Debt	\$757,432	0.5%
Huntington Commercial Paper	\$4,112,247	2.8%
Other Cash	\$11,711,048	8.1%
<b>Total</b>	<b>\$145,046,506</b>	<b>100.0%</b>



The above information includes all of the College's cash and investments.

**ACTION ITEMS**

**Purchases over \$100,000**

**a. General Fund**

- 1) Request permission to issue purchase order to provide digital advertising – display, SEM, paid social ads, etc.

**Requestor:** Amy Soper - Communications

**Expenditure:** \$105,000.00 (2530-11)

**Disposition:** New Purchase

**Supplier:** Interact

La Crosse, WI

Source of Funds: General Fund

Bid: Yes, RFP #2324-11320

- 2) Request permission to issue purchase order to provide implementation for new LMS system for FY2025 annual fees.

**Requestor:** Jeff VanderVeen – Information Technologies

**Expenditure:** \$572,539.80 (2271-11)

**Disposition:** New Purchase

**Supplier:** Instructure

Salt Lake City, UT

Source of Funds: General Fund

Bid: Yes, RFP #2324-12354

**b. Other Special Funds**

- 1) Request permission to issue purchase order to provide implementation for non-credit enrollment system for year one FY2025 fees.

**Requestor:** Jeff VanderVeen – Information Technologies

**Expenditure:** \$125,570.00 (2271-15)

**Disposition:** New Purchase

**Supplier:** Modern Campus

Toronto, Canada

Source of Funds: General Fund

Bid: Yes, RFP #2324-9270

- 2) Request permission to issue purchase order to provide A/E and CM services for LRC Capital Outlay the creation and renovation.

**Requestor:** Jim Vandokkumburg - Facilities  
**Expenditure:** \$33,400,000.00 NTE (2810-42-LRCRENO)  
**Disposition:** Construction Purchase  
**Supplier:** Progressive AE – A/E  
Pioneer Construction – CM  
Grand Rapids, MI  
Source of Funds: Plant Fund/Capital Outlay  
Bid: Yes, RFP #2324-12338 (A/E) and RFP #2324-12345 (CM)

**ACCOUNTS:**

11 – General Fund  
14 – Auxiliary Fund  
15 – Designated Fund  
42 – Bonds, Plant Fund  
51 – Grants  
91 – Agency Funds

**KEY:**

\* MBE  
\*\* WBE  
\*\*\* M/WBE  
\*\*\*\*MLBE  
# - Non Responsive Bid  
NTE - Not to exceed

Sole Source: A single supplier that controls the supply of products or services in a defined market. Typically the product of market conditions such as: technology leadership, patent protection, limited or exclusive distributorship, etc.

Single Source: Supplier selection is determined by objective business decisions such as: leveraged volume purchase contracts, standardization programs, OEM (original equipment manufacturer) parts/service, just in time delivery requirements, etc.

O. Tuition Rates 2024-25

**Vision:** GRCC provides relevant educational opportunities that are responsive to the needs of the community and inspires students to meet economic, social and environmental challenges to become active participants in shaping the world of the future.

**Mission:** GRCC is an open access college that prepares individuals to attain their goals and contribute to the community.

**Values:**

**Excellence** – We commit to the highest standards in our learning and working environment.

**Diversity** – We create an inclusive, welcoming, and respectful environment that recognizes the value, diversity, and dignity of each person.

**Responsiveness** – We anticipate and address the needs of students, colleagues, and community.

**Innovation** – We seek creative solutions through collaboration, experimentation, and adaptation.

**Accountability** – We set benchmarks and outcomes to frame our decision-making, measure our performance, and evaluate our results.

**Sustainability** – We use resources in responsible ways to achieve balance among our social, economic, and environmental practices and policies.

**Respect** – We treat others with courtesy, consideration, and civility.

**Integrity** – We commit to GRCC values and take personal responsibility for our words and actions.

**Strategic Goals:**

**Strategic Goal #1: Teaching and Learning**– The College develops curriculum and curriculum delivery, and supports instruction that measurably improves student learning..

**Strategic Goal #2: Completion and Transfer** – The College sustains and continuously improves our focus on successful student goal achievement whether that be completion of a degree/ credential, transfer to another college, or personal interest/skill attainment

**Strategic Goal #3:** The College works to create and support equitable practices across the institution to remove barriers and ensure high comparable outcomes for all identifiable groups.

**Strategic Goal #4:** The College seeks to positively impact the community by educating and training students with relevant skills so that they are retained in the service region holding living-wage jobs, as well as through collaborations/ events with education and community partners.

**Strategic Goal #5:** The College effectively plans for and uses our resources to preserve and enhance the institution.



*Grand Rapids Community College creates an inclusive learning and working environment that recognizes the value and dignity of each person. It is the policy and practice of GRCC to provide equal educational and employment opportunities regardless of age, race, color, religion, marital status, sex/gender, pregnancy, sexual orientation, gender identity, gender expression, height, weight, national origin, disability, political affiliation, familial status, veteran status or genetics in all programs, activities, services, employment and advancement including admissions to, access to, treatment in, or compensation in employment as required by state and federal law. GRCC is committed to reviewing all aspects of GRCC programs, activities, services and employment, including recruitment, selection, retention and promotion to identify and eliminate barriers in order to prevent discrimination on the basis of the listed protected characteristics. The college will not tolerate any form of retaliation against any person for bringing charges of discrimination or participating in an investigation. Further information may be obtained from the EEO Office or the Office of General Counsel, 143 Bostwick Avenue NE, Grand Rapids, MI 49503-3295.*